



British Columbia Government Retired Employees' Association
PO Box 26067, West Kelowna RPO - West Kelowna, BC V4T 2G3

**Trustee for the BC Public Service Pension Plan Report for the October 15, 2026
Directors Meeting**

I am pleased to report that the Public Service Pension Plan's funds grew to \$51.5 billion over the last fiscal year. We continue to be in a surplus position. The plan's investment portfolio returned 6.6 per cent exceeding its actuarial return of 6.0 per cent. Our pension plan continues to be well funded and well managed. This is good news especially considering the volatile and uncertain economic times we are facing. For more information about how our plan is positioned to weather U.S. tariffs and trade wars, please read the [message from the Chair of the Public Service Pension Board of Trustees](#).

And for those interested in learning more about where our pension funds are invested, our Annual Report provides great information about our assets (public markets, private equity, real estate, infrastructure and renewable resources), responsible investing, views on divestment and engagement, and managing investment costs. The 2026 Annual report will be available in December on the [Public Service Pension Plan website](#).

For anyone not yet registered with PensionsBC *MyAccount*, now is a good time to do so. Simply go to the [MyAccount website](#) click 'register now' and follow the steps. *MyAccount* allows you to view your pension payment details and history, review your retirement health care and/or dental coverage, download your annual tax information, and update your banking information. It also offers a secure communication link with Pension Corporation staff.

Sincerely,

Johanna Morrow, MTMS*
Trustee, BC Public Service Pension Plan

**Master of Trust Management Standards (MTMS) credential from the International Foundation of Employee Benefit Plans*