

BC Government Retired Government Employees Association

AGM Minutes

April 23, 2026

Coast Tsawwassen Inn

Call to order and introductions:

Present In Person: (77)

Table Officers:

Brian Green

Ken Pendergast

Wilf Brodrick

Tammy Welch

Kathy Torhjelm

Johanna Morrow

Al Barclay

Jodine Ducs – Central Office

Linda Foubister - Photographer

Branch 100 (Fraser Valley)

Connie Capostinsky

Berta Weber

Ulrich Janisch

Branch 200 (North Island/Sunshine

Coast)

Micki Mahoney

Mike Naish

Branch 300 (Rocky Mountain)

Debbie Kerr

Cathy Phillips

Gary Casperson

Branch 400 (Grand Forks)

Deb Barclay

Branch 500 (Kamloops)

Joan Demale

Laurel Wilms

David LaBar

Branch 600 (Nanaimo/Mid-Island)

Roz Kennedy

Branch 700 (Kootenays)

Ken Haynes

Branch 800 (New Westminster & District)

Bonnie Billington

Dennis Ishikawa

Branch 900 (South Okanagan)

Maurice Davidson

Darcy McGifford

Larry Martin

Sheila Martin

Branch 1000 (Shuswap/Columbia)

Carol Swank

JoAnn Fowler

Branch 1100 (Vancouver)

Terry Dobrozdravich

Rose Kwek

Rekha Patel

Jean Sickman

Branch 1200 (Victoria)

Karen Harper

Jan Broocke

George Bowden

Zoe Duff

Sonja Ruffell

Branch 1400 (Peace River)

Bob Low
Jacquie Kotak

Branch 1500 (Kelowna)

Merrilee Ashworth

Branch 1600 (Prince George)

Branch 1700 (Cariboo)

George Foisy
Randy Pearson

Branch 1900 (Northwest)

Branch 2000 (Cheam View)

Patrick Harkness
George Razzo
Brian Taylor

Branch 2100 (Langley/Surrey)

Renee Poley
Gerry Nelson
Janice Leonard
Lu Gaudet

Branch 2300 (Mt. Arrowsmith)

Dan Anderson
Lynda Reid
Kathy Northrup

Branch 2400 (Golden Ears)

Barb Armstrong
Ron Morley

Branch 2500 (Peninsula)

John MacLucas

Branch 2600 (Cowichan Valley)

Rod Bergen
Joanne Bergen

Branch 2700 (Western Communities)

Lynda Hoel
Sharon Stewart
Cindy Fristoe
Helen Myers
Paul Morrow
Ron Welch

Zoom Attendees (83)

(Not all identified themselves)

Barbara Adkins
Sarf Ahmed
Ann Barry
Janice Bobic
Carol Burke
Eric Burkle
Lea Campbell (Branch 600)
Valeska Campbell
Shannon Carson (Branch 1600)
Bonnie Christian

Kerry Clark
Susan Clarke
Troy Clifford
Elizabeth Coey
Valerie Crossley
Patrick Ellis
Harry Erickson
Casey Farrell
Brenda Felker
Wayne Felker
Maureen Glenn
Leslie Groves

Dan Harlow (Branch 400)
Gail Harmer
Joann Harris
Louise Hearty
Kirstine Hill
Art Kaehn (Branch 1600)
Azmina Kara
Grace Kramer
Heather Krane
Bernice Agnes Krause
Jean Ann Kucy
Diane Landry
Simonne LaVoie
Alice Leclair
Migs Lovlin (Branch 400)
Ernest Lyle
Joel Martin
Loretta Mason
B. Mayfield
Lorna McLagan
Marilyn Melville
Jo-Anne Monahan
Patricia Morgan
David Morhart
Adrienne Murphy
Gary R. Neilson
Val Newberry
Linda Nickerson
Faye Nidosky

Guests

Connie Jorsvik – Guest Speaker
Stuart Morgan – PSPP
Angie Sorrell – PSPP
Gord Ditchburn – MRPA
Lisa Hansen – BCRTA

Cheryl Osachoff
Catherine Ann O’Shea
Louise Parent
Edna Park
Eugene Peters
Michael Plottel
Allen Pollard
Douglas Portfors
Douglas Ramsfield
Stephen Norman Rhodes
Janet Roth
Enrique Sanchez
Michelle Schilling
Katherine Schultz
Sheila Scott
Sean Sharpe (Branch 1900)
Catherine Shether
Elizabeth Smalley
Frederick Taylor
Monica Tolson
Annie Venhuizen
Catherine Watkins
Alan Wheeler
Joan M. Willey
Mark Williams
Diane Young
George Davison (College Retirees)
James Coccola (BCGEU executive)

Caroline Maim - BCRTA
Terri Van Steinburg – COSCO
Anelisa Anderson – Trip Merchant
Travis Melnychuk – Bel-Air`
Shannon McMaster – Hearing Life
Sean Kingwell

1. Territorial Acknowledgement -

“We acknowledge that we are meeting physically on the traditional territories of the Tsawwassen, Musqueam, and other Coast Salish Peoples, and do so with gratitude for their care and sustenance of the land for centuries.”

2. National Anthem – O Canada
3. Call to order at 9:00 a.m. There was a quorum. The president introduces our guests and those on zoom. The Code of Conduct was reviewed.
4. Approval of the Agenda – M/S Wilf Brodrick/Dennis Ishikawa. Carried.
5. Approval of Minutes of last AGM - M/S Dennis Ishikawa/ Wilf Brodrick. Carried.
6. Affinity Partners
 - a. Hearing Life – Shannon McMaster -the sounds we hear affect our life experiences. We listen with our ears; we hear with our brain. She provided tips on enhancing hearing for others and ourselves. State of the art solutions are tailored to your needs and lifestyle. 10% off for self and family members, plus price matching.
 - b. Bel-Air Direct -Travis Melnychuk– Group Benefits and travel – digital tools, two travel plans, extended health and dental. Reduced premiums for home insurance. Scholarships – relatives of BCGREA members may be eligible.
7. COSCO - Terri Van Steinburg, COSCO BC Second Vice-President Spoke about the close connection between COSCO and the BCGREA, mentioned several people who hold senior positions in both organizations. Thanked us for financial support for the recent COSCO conference.
8. Morning Break
9. PSPP - Angie Sorrel – Investment account is very healthy – 112% funded - plan has grown. – 1.4:1 active employee/retiree ratio – leaning to be more conservative – investments must protect the long-term growth of the plan – 30% invested in Canada – cannot react to short term news – must think about long term growth – always monitoring the news, but no knee-jerk reactions. Responsible investment – Israel, ICE and Russia – Investment is not endorsement. There are documents on PSPP and BCI websites.
 Stuart Morgan spoke on extended health coverage and dental plan. Retirees need to enrol in Pharmacare to ensure maximum benefits. Greenshield \$250 annual deductible. Majority of expenses covered – plan covers at 70% with drugs at 80%. Pharmacare is billed first. The Board regularly reviews all health coverage. Survey on extended health and dental is now available. Questions should be sent to - research@pensionsbc.ca Dental coverage. Because of our dental plan our members are not eligible for the federal plan. Those who opted out before Dec. 11, 2023 may be eligible for the Canadian Dental Plan (CDCP). CDCP is reviewing eligibility. See www.pspp.pensionsbc.ca
10. Honored member certificates and pins presented to Brian Green, Branch 1200, Marleine Wagner, Branch 800 and Marilyn Melville, Branch 800, (Accepted by Bonnie Billington), Lu Gaudet, Branch 2100, Eldon Davis, Branch 2300 and Shirley Davis, Branch 2300. (Accepted by Dan Anderson)
 M/ Resolutions Committee, S/ Wilf Brodrick. Carried.
11. Special Recognition Awards – Brian Green presented plaques to Bill Myers, Branch 900, Edna Park, Branch 500, Al Coccola, Branch 2700, and Jean Sickman, Branch 1100, speaking about the significant contributions these members have given to the BCGREA.

12. Merchandise offers – Bonnie Billington – Draw for merchandise presented to various branches with members in attendance.
13. Door Prizes – Belair – Online attendee -Maureen Bland from 1200 – iPad; In person attendee – Wilfred Brodrick from 2100 – iPad.
Trip Merchant - Randy Pearson won the draw for a \$500 travel credit.
14. Lunch - Noon to 1 pm – buffet.
15. Keynote Speaker – Connie Jorsvik, Former RN and Patient Advocate – Navigating the BC Healthcare System. – All information is available on the website www.patientpathways.ca Use BC resources- Healthlink BC, 811, BC Cancer Agency, Alzheimer Society, Parkinson Society, etc. Retirees are encouraged to be proactive, be assertive and follow-up, follow-up, follow-up. Listen, be kind always, show compassion, never get angry. Keep a health care notebook. Use Patient Portals – My Health. My Care Compass for all life lab work. BC Health Gateway– record of all immunizations, physician appointments, etc. Advance Care Planning– documents that will speak for you when you can't. This is important for all adult of all ages. Advance Care Planning includes your Representation Agreement, Power of Attorney, Advance Directive, Medical Orders for Scope of Treatment (MOST), Expected death in the home agreement. Have the Courageous Conversations. MOST in long term care. – levels of intervention. Advance Directive – legal document that lets you determine levels of intervention you want.

If you don't have a doctor, Go to the same walk-in clinic every time. Take someone with you, If your condition worsens, tell your doctor and keep them updated. ER and Urgent Care clinics – go prepared – go as early as possible in the day – take your health history and list of meds. Identify who will speak for you. Pack your patience. Bring food and water – phone and charger, toothbrush, blanket, warm clothes. Follow-up with physician right away. Take your notebook and take notes. Even though you are sick you need to be on top of things.

Have savings for home care. Accept support. Ask for home support – need help with ADL's - bathing – toileting, transferring and bathing. Private home care can do more for you, but costs \$40 to \$50 per hour. Do lots of research.

Most important thing to do is to PLAN. PatientPathways.ca/Contact connie@PatientPathways.ca Heidi.ai to record.

16. Officer Reports – see attached.
 - a. President's Report – Brian Green – see attached.
 - b. First VP – Wilf Brodrick – see attached. Thanks To Brian for all his contributions to the BCGREA.
 - i. Attended conference on AI and pensions.
 - ii. Review of Bylaws and policies – still need to work more on this.
 - iii. Resolution – Pre-retirement – The committee recommends that this resolution be referred to the R&R Committee for research into feasibility M/S Resolutions and Bylaws Committee/Wilf Brodrick. Carried.

iv. Resolution Resolutions Committee Report

The Resolutions Committee recommendation regarding the Divestment Resolution from Branch 1700, with the rationale for the Committee recommendation was presented to the AGM:

***Recommendation by BCGREA Resolutions Committee Regarding:
Disposition of Branch 1700 “Divestment Resolution”***

The BCGREA Resolutions Committee, after duly considering the “Divestment Resolution” submitted by Branch 1700, has determined that the Resolution is “Ultra Vires” and therefore cannot be presented to the Delegates for their consideration.

The reasons for this decision are:

The Resolution fails to conform with the provisions of the BCGREA Constitution and the legal and regulatory provisions of The Public Service Pension Plan Joint Trustee Agreement (December 8, 2000), in particular and most importantly:

- *The Trustee appointed by the BCGREA is not under the direction of the BCGREA, or subject to the direction of the BCGREA. It is therefore beyond the power of the BCGREA to direct the Trustee appointed by the BCGREA to take any action the Trustee feels is not “in the best interests of the Plan Members and former Plan Members”.*
- *This fact alone renders the Resolution “Ultra Vires”, and therefore void. The Resolution must be ruled as such, which make it ineligible to be presented to the members for their consideration.*

In addition to the above, the following factors were considered in the Committee’s decision:

- *BCGREA Constitution Article 3 – To advocate for the protection and enhancement of our Public Service Pension benefits for the benefit of current and future retirees.*
- *BCGREA Constitution Article 5 – To be non-partisan.*
 - *By requiring action only against “Israeli based companies”, the Resolution seeks actions that would advocate for a specific political, and therefore “partisan” position.*
 - *In addition, adoption of the Resolution would require the Trustee to take and support actions that are in conflict with the requirement “to advocate for the protection and enhancement of our Public Service Pension benefits for the benefit of current and future retirees.”*
- *Adoption of the Resolution would direct the BCGREA appointed Trustee to take action that could conflict with their fiduciary duty to all Plan Members.*

The Resolutions Committee wishes to remind all BCGREA members that they always have the option of communicating their concerns by writing directly to the Public Service Pension Board of Trustees at: PSPBT@pensionsbc.ca.

Recommendation unanimously approved by the BCGREA Resolutions Committee, April 13, 2026

Randy Pearson, Branch 1700, immediately rose on a point of order, seeking to have the Chairperson over-rule the Committee recommendation and to have the resolution immediately presented to the members for their consideration.

Chairperson Brian Green ruled that he accepted the recommendation of the Committee that the resolution was "Ultra Vires" and could not be presented to the members for their consideration.

The ruling of the Chairperson was challenged.

It was moved by Karen Harper, seconded by George Foisy, that the members support the decision of the Chairperson that the resolution was "Ultra Vires" and could not be presented for consideration.

A vote on the motion took place immediately.

The ruling of the Chairperson was upheld by a vote of the members, with only five members voting in the negative.

The AGM moved on to the next item of business.

- c. Second VP – Tammy Welch – Communications - See attached. thanks to the committee.– For the next edition of the Pen, Tammy and her committee would like to hear more of what the branches and their members are doing. Contest results of squirrel cartoon was “Well Honey, where did you hide the nuts?” – winner Lennie McDonald, Branch 900 – the prize is a \$100 Visa card.
 - d. Membership Secretary – Al Barclay – see attached. 11,000 members
 - e. Recruitment and Retention – Bonnie Billington – see attached
 - i. Resolution – to consider a provision for pre-retirement members presented by Al Barclay. Do delegates support this resolution in principle? Yes. M/S Al Barclay/Wilf Brodrick. Carried (1 No vote).
 - f. Treasurer/ Trustee – Johanna Morrow – see attached.
M/S Tammy Welch/John MacLucas to accept reports as presented. Carried.
17. Elections – conducted by Ken Pendergast – The following incumbents are to serve until the AGM April 2027.
- a. President — Wilf Brodrick - Elected by acclamation
 - b. 1st Vice- President — Merrilee Ashworth - Elected by acclamation
 - c. 2nd Vice-President — Tammy Welch - Elected by acclamation
- Ken Pendergast, Past President installed the three above officers.
18. Closing remarks. – Wilf Brodrick – Wilf thanked all the members present in person or on Zoom for their active participation in this meeting.
19. Good of the Order- none
20. Adjournment – Declared by Tammy Welch at 3:30.
21. Next Meeting – Directors’ meeting –October 14th by zoom

To: The Members, April 11, 2026 President's Annual Report

As I prepare to step down from the office of President, I find myself reflecting on the remarkable journey we have shared since 2021. It has been a term defined by transition, advocacy, and a commitment to ensuring that the voices of BC's public service retirees remain influential and respected.

A Collective Achievement

While I have had the privilege of leading this organization, our accomplishments over the last four years belong to the team. I want to express my deepest gratitude to the Provincial Executive for their tireless dedication and strategic foresight. Equally vital have been the volunteers within our branches and committees from across the province. Your efforts in organizing local events, providing "boots on the ground" support, and maintaining the social fabric and connections of our association are what make the BCGREA truly effective.

Adapting in a Post-COVID World

The COVID-19 pandemic necessitated a fundamental shift in how we operate. When traditional gatherings became impossible, we embraced electronic tools to stay connected. The adoption of Zoom for meetings and AGMs allowed us to maintain our democratic processes and ensure transparency even during lockdowns. These digital tools include greater use of email and the revamping of the Pen. While born of necessity, they have become permanent, invaluable assets that increase our reach and accessibility for members across British Columbia.

The Power of Information and Connection

A cornerstone of our executive team's term has been the belief that an informed membership is an empowered one. Whether through our in-person branch meetings, our direct email updates, or *The PEN*, keeping you connected to the latest developments in benefits and pension security remains our most critical role. These channels are the lifelines that allow us to act as a unified body when advocacy is required. As well, our member survey ensures that we focus on what is important to you as members regardless of the extent to which you may or may not participate in person.

Pension Stability in Turbulent Times

The true test of any pension plan is its performance during economic uncertainty. I am proud to report that our plan has demonstrated exceptional stability throughout these last five years. Since 2021 these increases—totaling nearly 20% cumulatively—highlight the strength of the plan's Inflation Adjustment Account. Our plan has consistently protected our purchasing power, proving that the PSPP is both stable today and secure for the future and something we need to support especially given what has happened in other jurisdictions., which leads me to my next point:

The Path Forward: Strength in Numbers

While our membership remains stable, we cannot afford to be complacent. To keep the BCGREA strong, I encourage every existing member to reach out to their fellow retirees who may not yet be aware of our work. Personal invitations remain our most effective recruitment tool.

Furthermore, we are actively building our social media presence to reach a broader audience. I encourage all members to participate by following our updates, sharing our posts, and sending links to colleagues. This digital engagement helps make our presence known to the public and the government alike.

As I hand over the reins, I urge the association to continue with:

- **Building Alliances:** Continue fostering partnerships with like-minded groups to amplify our advocacy.
- **Being Present:** Ensuring the BCGREA continues to make its voice known to the BC Pension Corporation and the Board of Trustees.
- **Growing Our Voice:** Expanding our outreach to a new generation of retirees to ensure our influence for decades to come.

It has been an honour to serve as your President. Thank you for your trust, your support, and your friendship. I leave this office with full confidence in the incoming Executive and their ability to lead this association with vision and integrity.

Sincerely,

Brian Green
President, BCGREA

Report of 1st Vice-President to April 2026 AGM

I want to start by saying that I have very much enjoyed working with the other Table Officers since being elected. The commitment and dedication of your Officers to matters of concern to our members is notable.

Recent Activities

I would like to give you a brief recap of some of my activities in recent months. I have been busy assisting the President whenever needed, but I am happy to say he has been able to say that he has been improving enough to take on more of the load.

In Nov I attended the BC College Pension Plan Retirees (CPRP) AGM on behalf of the BCGREA. It was very interesting and informative, and where I learned that the CPRP has a system for allowing potential members to join their association prior to retirement. Many of the discussions centred around the topic of insurance, specifically the services and service levels provided by belairdirect, since their takeover of Johnson Insurance.

Since the Special General Meeting last October, the BCGREA has been collaborating with the BC Retired Teachers' Association (BCRTA), Municipal Pension Retirees' Association (MPRA) and BC CPRP on areas of common interest and concern, including insurance and extended benefits. The four organizations continue to work together as the BC Public Sector Retirees' Group (PSRG).

I have also attended several BCGREA Branch Chairpersons' meetings, mostly as a Branch Chairperson, but wearing my 1st VP hat when called upon to do so.

I have continued to be active as the BCGREA rep on COSCO BC, including serving as Chair of the Finance Committee and the Nominations and Elections Committee. In addition, I continue to be an active member on the Transportation Committee and the Housing Committee at COSCO BC.

Looking Forward

With the decision by Brian Green to finish his current term as BCGREA President and not seek another term, I have decided to put my name forward as a candidate for President. I feel my long experience as an active BCGREA member at both the Branch and Provincial levels, plus my recent experience as 1st Vice-President qualify me to serve in that position if the Delegates give their support.

Respectfully submitted,

Wilf Brodrick, 1st Vice-President

2nd Vice President – Communications report for the April 23, 2026 AGM

Over this reporting period, my focus has been on supporting the executive team, strengthening member engagement, and assisting with the coordination of programs and initiatives that benefit our organization.

Affinity Partners: At the AGM you will have the opportunity to hear from some of our partners such as Hearing Life and Belairdirect, however I would like to also mention our others. We have agreements with SpecSavers, Manulife, Accent Inns, Trip Merchant, Park ‘n Ride, and Endless Savings. Our team is actively working to expand this list to provide members with an even broader range of discounts and benefits. To stay informed about partner updates, please ensure you select “Partner EBlasts” in your communication distribution list preferences.

Social Media: The past six months have been particularly busy in this area. This initiative was developed to address the limited ability to connect with retirees who are not yet members—especially those approaching retirement—and to increase awareness and engagement among our current membership. Key benefits of this initiative include:

- Establishing an online presence for individuals researching retirement options
- Using targeted outreach to reach potential members across BC
- Promoting activities and encouraging participation among current members
- Increasing visibility in online searches related to seniors’ issues in BC
- Supporting collaboration with other organizations on shared initiatives

Research shows 60-75% of BC Seniors use social media daily, with Facebook the dominant platform. Seniors are now more likely to check Facebook than read a traditional printed newspaper. We have launched outward-facing Facebook and Instagram accounts, with blogs and updates being shared weekly. This has resulted in our website presence improving significantly.

Advertising Pamphlets: A dedicated team is currently developing new advertising pamphlets for use at events and seniors’ expos. These materials are being carefully designed to ensure longevity and relevance over several years. We anticipate they will be ready later this year and will notify branch chairs once they are available for distribution.

Communications: As we prepare the July edition, we are actively seeking member contributions. We would love to feature more branch activities, special celebrations, unique hobbies, and member-submitted photography for our July or December issues.

If you have content to share or questions, please reach out to a team member or email us at thepen@bcgre.ca.

The PEN December Contest: And last but not least, in the last edition of *The PEN*, members were invited to submit captions for a featured photograph. We received 11 wonderfully creative entries. The Communications team selected the top five, and the Table Officers voted for the winning caption, which will be revealed at the AGM.

As always we value your contributions and feedback — please continue to share your ideas and input with us!

Tammy Welch, 2nd Vice President – Communications, BCGREA

Membership Secretary's and Central Support Report to BCGREA AGM – 2026-04-23

On April 1, 2026, the BCGREA had 10,984 members, a decrease of 211 members from April 2025. In addition to the members that passed, some members resigned following the increase in dues from \$20 to \$25 for the primary member. We also resigned cash pay members that have not paid their dues for several years.

The uses for our central database Findjoo continue to expand. Several more branches requested Central Support (CS) to take over collecting and recording dues from cash pay members and this is quite straightforward using the database. We also used Findjoo to send out member surveys for several branches. These surveys asked what the members wanted from their branch and canvassed for volunteers to assist with branch leadership or activities. Responses were mixed, but it is another tool available to try to make the association as relevant as possible.

Many branches use Findjoo to send out meeting notices and to track the responses. When requested, Jodine will tweak the notices to be more colourful and interesting, usually with a short turnaround time. As well as the training that she offers for branch membership people with Findjoo, Sync and membership procedures, she has assisted several people with basic Zoom training. Please reach out to her if this is something that you or your branch requires.

Jodine and I also had several calls with the provincial Saskatchewan Retirees Association as they wanted information about our membership procedures and database. Their organization is much smaller than the BCGREA and depends on volunteers and they want to increase their membership. We will continue to assist them as much as reasonably possible.

The BC Pension Corporation has recognized that we are an asset for communicating with retirees and approached us to ask for our assistance in notifying people about the survey of extended health benefits that is currently underway. We encourage people to take the time to respond to the survey as this is your opportunity to provide direct feedback to the Board of Trustees about this important issue.

Respectfully submitted,

Al Barclay,
BCGREA Provincial Membership Secretary

Jodine Ducs, BCGREA Central Support

Recruitment & Retention Committee Report BCGREA AGM April 23, 2026

The R & R Committee thanked two departing members: **Al Cocco** and **Edna Park** for their long-standing participation. We welcome **Ulrich Janisch** from Fraser Valley Branch 100 as our newest member. There is room on this committee for up to three more members. Anyone interested in joining may contact a member of this committee listed on the BCGREA website.

The R & R Committee Terms of Reference remain valid as reviewed on February 26, 2026.

A priority for this year's work plan includes a potential subcommittee to gather information and make recommendations to create a *Pre-retirement Member Category*. A resolution from the R & R Committee has been approved by the BCGREA Resolutions Committee for presentation at the AGM on April 23rd.

Merchandise Committee update: Branches are now responsible for managing their own purchases and sales as the role of *Merchandise Coordinator* is now vacant. Anyone interested in stepping up, please contact Bonnie Billington: chair.branch800@bcgre.ca. Temporary guidelines for branch merchandise orders are posted on the BCGREA website. The few remaining items on hand will be available at the AGM.

Western Communities Branch 2700 hosted an interactive peer workshop in January 2026 on "Navigating Retirement," facilitated by members Tammy Welsh and Mike Kelley. This in-person session was well received by the 26 participants, with another scheduled for April 14, 2026.

Assistance for branches: Committee representatives attended the Vancouver branch annual general meeting to encourage new executive volunteers and assist with their elections. Assistance was also provided to encourage new executive members in the Northwest, Kamloops and North Island branches.

The All-branch chairs meetings led by George Bowden from Victoria Branch, have been well attended on zoom, providing participants with an opportunity to share and distribute best practices and suggestions. The next meeting is scheduled for Wednesday June 10, 2026.

As we look ahead, an ongoing goal for the R & R Committee is to investigate and develop strategies for informing *potential* members in government agencies and by reaching out to non-direct public service employers.

Bonnie Billington, Chair

Treasurer's Report for the April 23, 2026 AGM

I am pleased to present our 2025 financial statements and the 2026 budget. We ended 2025 with a small shortfall of about \$7,000, which along with a modest dues increase in 2026 will allow us to continue improving our member services and outreach to new and existing members.

I encourage you to review these statements and especially the Notes to the Financial Statements for additional information about our Association and our 2025 operating costs.

At the AGM I will briefly highlight our significant expenses from last year and our budget for this year.

I would like to thank the Branch Treasurers for their diligence in managing their branch's share of the Association's funds and providing timely and accurate information to prepare the financial statements and budget.

I would also like to acknowledge the advice and support of the Finance Committee (Chair: Sarf Ahmed; Members: Brian Taylor, Dan Anderson, David LaBar, George Bowden, Kathy Torhjem, Terry Burgess). And a special thanks to Kathy Torhjem and Tammy Welch who, along with their many duties as our Association Secretary and Communications Chair, were also my second signer/approver for all provincial level expenses.

Johanna Morrow
Treasurer,
BCGREA

2025 Financial Review – R. Bergen

Purpose - To provide a reasonable assurance to the membership that:

- dues and other contribution for the Province have been deposited to the Provincial bank account;
- expenses are appropriate, properly approved and recorded; and
- Provincial bank balance reconciles to the treasurer's financial records.
- Association's financial statements correctly represent the financial position of the Provincial Level plus the 24 Branch Levels.

Process - The financial review will be conducted by a committee of two people that have not been involved in the financial transactions at the Provincial Level. The committee will review the records and sign off below. Not all transactions need to be reviewed. The committee can randomly select a sample of about 10% of the transactions or select one or two months to review in detail.

✓✓	The committee will check for the following:
v✓	All Provincial Level funds are kept in an approved financial institution and there are two authorized signers on the account.
vi	The January 1, 2025 Provincial Level opening balance matches the prior year's closing balance
✓✓	The December 31, 2025 Provincial bank statement reconciles to the Provincial Level records.
1✓	"Based on the sample entries reviewed, there is supporting documentation for the Provincial Level income and expenses.
✓✓	vBased on the sample entries reviewed, Provincial Level financial records appear to be complete and up to date.
✓✓	vBased on the year-end financial information provided by the Branches, the Association's total income, expenses and year end cash balance includes the income, expenses and cash balances reported by every Branch.
/1	The Association's total balance on January 1, 2025, plus all funds received, minus all expenditures, equals the Association's total balance on December 31, 2025.

Reviewers' Statement:

We have examined the Branch financial records for the fiscal year ending December 31, 2025 and are satisfied that they meet the requirements set out above.



B.C. GOVERNMENT RETIRED EMPLOYEES' ASSOCIATION
PO Box 26067, West Kelowna RPO, West Kelowna, BC V4T 2G3

Consolidated Financial Statements
prepared on a cash basis
for the year ended December 31, 2025

Assets	<u>December 31, 2025</u>	<u>December 31,</u>
<u>2024</u>		
Bank Accounts	\$ 103,265	\$ 114,436
Term Investments	174,704	168,000
Petty Cash	120	415
Merchandise Float	-	2,500
Total Assets	\$ 278,089	\$ 285,351
Liabilities and Equity		
Liabilities	\$ -	\$ -
Prior Year Equity	285,351	251,563
Operating Surplus (Deficit)	(7,262)	33,788
Total Liabilities and Equity	278,089	285,351

Consolidated Income and Expense Statement
prepared on a cash basis
for the year ended December 31, 2025

	<u>Note</u>	<u>December 31, 2025</u>	<u>December 31, 2024</u>
	#		
Opening Cash		285,351	251,563
Income			
Administrative Services	3	60,804	58,798
Dues from Members		213,832	212,620
Interest		6,304	7,077
Total		280,940	278,495
Expenses			
Bank Charges		1,397	1,062
Data Base		5,570	5,670
Donations/Dues to Other Orgs	4	12,967	3,096
Good & Welfare		1,649	379
Honorariums	5	21,075	12,290
Insurance		3,890	3,700
Legal and Accounting		2,101	6,812
Meeting Costs	6	110,208	96,860
Member Services	7	55,093	55,335
Newsletters (incl the PEN)		23,340	25,958
Office Expenses		10,513	11,166
Promotional Merchandise		6,872	3,374
Recruitment & Retention		973	2,917
Social Events		8,355	13,089
Social Media	8	13,659	-
Special Projects	9	6,733	-
Training & Development		988	505
Website		2,819	2,494
Total		288,202	244,707
Surplus (Deficit)		(7,262)	33,788
Closing Cash		278,089	285,351

**BCGREA Notes to the financial statements for the year ended
December 31, 2025**

Note 1 - General

The British Columbia Retired Employees' Association (BCGREA) is a member funded not-for-profit association registered under the *Societies Act of BC*. The primary goal of the BCGREA is to obtain benefits for its members and strive to prevent erosion of these benefits. The Association's activities are governed by its Constitution and Bylaws which are available on its website: bcgre.ca. The Association has over 11,000 members and 25 branches - 24 physical branches located throughout British Columbia and one virtual branch for members living outside of British Columbia.

Note 2 - Significant Accounting Policies

The Association uses the cash basis of accounting. It recognizes revenues when cash is received, and expenses when they are paid. Capitalization Policy: The Association capitalizes furniture and equipment that has a cost of \$2,500 or more.

Note 3 - Administrative Services

Members can access the services and benefits that accrue through the affiliation of companies and other associations having specific products and services designed for the benefit of retirees. The Association receives payments for the administrative costs incurred in exchange for the marketing opportunity. The following payments were received in 2025:

\$	58,902	Belair Direct & Intact Financial (was Johnson Insurance)
	1,000	Hearing Life
	<u>902</u>	Manulife
\$	<u>60,804</u>	

Note 4 - Donations and Dues to other Organizations

The Association supports other non-profit organizations whose purpose and goals align with its own. The following contributions were made in 2025. COSCO includes a one time donation of \$10,000 to support their 2025 AGM held in Vancouver.

\$	12,000	Council of Senior Citizen Organizations of BC (COSCO)
	400	Step Up and Ride Peace River Regional District
	350	National Pensioners Federation (NPF)
	100	Horticultural Centre of the Pacific
	67	Prince George Council of Seniors
	25	Burnaby Seniors' Resources Society
	<u>25</u>	Disability Alliance of BC
\$	<u>12,967</u>	

Page 2 of 2 BCGREA Notes to the December 31, 2025 Financial Statements

Note 5 - Honorariums

The following honorariums were paid in 2025:

\$	3,000	President
	3,000	Secretary
	3,000	Treasurer
	1,000	Editor The PEN
	1,000	Membership Secretary
	750	Membership Chair
	1,000	Constitution & Bylaws Committee Chair
	450	Finance Committee Chair
	<u>7,875</u>	Various Branch Executives (Less than \$300 per person)
\$	<u>21,075</u>	

Note 6 - Meeting Costs

The Association holds two official meetings each year - an in-person AGM in April and a virtual Directors Meeting in October. Various Provincial Committees also hold regular meetings via Zoom. Individual branches host regular member meetings.

	<u>Facility Rental</u>	<u>Meals</u>	<u>Zoom/Tech</u>	<u>Speaker</u>	<u>Travel</u>	<u>TOTAL</u>
Provincial	\$ 4,875	\$ 7,018	\$ 7,102	\$ -	\$ 54,410	\$ 73,405
Branches	<u>11,845</u>	<u>19,305</u>	<u>1,370</u>	<u>488</u>	<u>3,796</u>	<u>36,804</u>
TOTAL	\$ 16,720	\$ 26,323	\$ 8,471	\$ 488	\$ 58,206	\$ 110,208

Note 7 - Member Services

The Association contracts out specific member support services and a virtual office presence to Ducs Consulting.

Note 8 - Social Media

The Association is actively developing a targeted social media presence to reach individuals approaching retirement, increase awareness, and strengthen engagement.

Note 9 - Special Projects

In March 2025 Collegiate Digital Resources conducted a BCGREA member survey.

BCGREA 2026 BUDGET
for the year ended December 31, 2026

2026 BUDGET	<u>Association Total 2025 Actual</u>	<u>Association Total BUDGET</u>	<u>Provincial Level BUDGET</u>	<u>Branch Level BUDGETS</u>
Opening Cash	<u>285,351</u>	<u>278,089</u>	<u>190,213</u>	<u>87,876</u>
Income				
Administrative Services	60,804	65,000	65,000	-
Dues from Members	213,832	245,000	202,499	42,501
Interest	<u>6,304</u>	<u>5,405</u>	<u>5,000</u>	<u>405</u>
Total	<u>280,940</u>	<u>315,405</u>	<u>272,499</u>	<u>42,906</u>
Expenses				
Bank Charges	1,397	996	20	976
Data Base	5,570	6,000	6,000	-
Donations/Dues to Other Orgs	12,967	6,150	3,000	3,150
Good & Welfare	1,649	1,870	-	1,870
Honorariums	21,075	36,600	36,600	-
Insurance	3,890	4,900	4,000	900
Legal and Accounting	2,101	2,000	2,000	-
Meeting Costs	110,208	124,470	80,000	44,470
Member Services	55,093	60,000	60,000	-
Newsletters (incl the PEN)	23,340	31,600	30,000	1,600
Office Expenses	10,513	13,123	5,500	7,623
Promotional Merchandise	6,872	5,881	1,000	4,881
Recruitment & Retention	973	1,000	1,000	-
Social Events	8,355	19,150	-	19,150
Social Media	13,659	40,000	40,000	-
Special Projects	6,733	5,000	5,000	-
Training & Development	988	1,000	1,000	-
Website	<u>2,819</u>	<u>4,000</u>	<u>4,000</u>	<u>-</u>
Total	<u>288,202</u>	<u>363,740</u>	<u>279,120</u>	<u>84,620</u>
	-			
Surplus (Deficit)	<u>(7,262)</u>	<u>(48,335)</u>	<u>(6,621)</u>	<u>(41,714)</u>
Closing Cash	<u>278,089</u>	<u>229,754</u>	<u>183,592</u>	<u>46,162</u>