



## British Columbia Government Retired Employees' Association

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### **Trustee for the BC Public Service Pension Plan Report for the October 15, 2025 Directors Meeting**

Prepared: October 6, 2025

I am pleased to report that our pension plan continues to be well funded and well managed. As of April 30<sup>th</sup> 2025, our most recent year end, we were 113.4% funded. We have exceeded our actuarial return objective over the one, five and ten year periods. This is good news especially considering the volatile and uncertain economic times we are facing. For more information about how our plan is positioned to weather U.S. tariffs and trade wars, please read the [message from the Chair of the Public Service Pension Board of Trustees](#).

And for those interested in learning more about where our pension funds are invested, our Annual Report provides great information about our assets (public markets, private equity, real estate, infrastructure and renewable resources), responsible investing, views on divestment and engagement, and managing investment costs. The 2025 Annual report will be available later in November on the [Public Service Pension Plan website](#).

Due to the ongoing BC General Employees' Union labour disruption and the nationwide Canada Post strike, physical mail services are currently on hold. This affects the delivery of pension documents and other mailed communications.

For anyone not yet registered with PensionsBC *MyAccount*, now is a good time to do so. Simply go to the [MyAccount website](#) click 'register now' and follow the steps. *MyAccount* allows you to view your pension payment details and history, review your retirement health care and/or dental coverage, download your annual tax information, and update your banking information. It also offers a secure communication link with Pension Corporation staff.

Sincerely,

Johanna Morrow, MTMS\*  
Trustee, BC Public Service Pension Plan

*\*Master of Trust Management Standards (MTMS) credential from the International Foundation of Employee Benefit Plans*