

Minutes: Membership Meeting

DATE: April 8, 2025

Unitarian Fellowship Hall, 595 Townsite Road, Nanaimo

1. Call to Order, 1:30 pm

Lea acknowledged that we gather here today on the traditional territory of the Snuneymuxw First Nations. There were **24** in attendance.

Introduction of Guest Speakers: Lea introduced our guests from Coastal Community Private Wealth Group.

Brett Corcoran, brett.corcoran@cccu.ca

Insurance – 2 kinds – Term and Life insurance (whole life and universal life) –each has its own purpose and can be used to pay taxes to CRA, final expenses at death, legacy for children, or to borrow from for current living expenses, charitable donations.

Hayley Burvill, hayley.burvill@cccu.ca

Investments RRSPs. RIFs, by the time you are 71 RRSPs must be converted to a RIF or cashed out with taxes to be paid. Pay-outs from RIF's are usually taxed at a lower rate than when you invested it. TFSA = no tax deductions, but not taxed when redeemed. Important that you check with CRA for investment limits.

Lydia Moulder, lydia.moulder@cccu.ca

Estate Planning – important to plan now to avoid problems later. Need to let family know where all your important papers are stored. Need to have a will, power of attorney, a health care representation agreement. Probate provides protection for everyone – don't try to avoid it. Everything needs to be written down, and make sure your heirs are aware of your wishes.

Lea thanked the speakers and presented each with a small gift. Please feel free to contact any of the above three people if you have specific questions.

COFFEE BREAK

1. Executive Roll Call:

✓ Lea Campbell – Chairperson

✓ Roz Kennedy – 1st Vice-Chair/Programs

✓ Kathy Torhjelm – Secretary

✓ Warren McCormick – Membership/ treasurer

✓ Chris Crabtree – Phoning Committee

✓ Maria Noel – Director, Special Events

3.. Good and Welfare

Door prizes this meeting. Two \$30 gift cards from Thrifty. Foods won Vern Dumond and Roger Lytton. Remember that the previous month's minutes can be found on the BCGREA.ca website.

4.. Next Meeting

☐ Date: May 13, 2025

☐ Location: Unitarian Fellowship Hall, 595 Townsite Road, Nanaimo

☐ Guest Speaker – Deborah Francis of Nanaimo Hospital Auxiliary Thrift Store.

5. Adjournment – The meeting adjourned at 3 pm on a motion of Warren McCormick

