



BCI in Brief

KEYNOTE

BC GOVERNMENT RETIRED
EMPLOYEES' ASSOCIATION AGM

October 18, 2022





Who We Are



The Provider of Investment Management Services to British Columbia's Public Sector

- Generating investment returns to help our clients build a financially secure future
- A global outlook to seek returns that meet our clients' risk and return requirements
- Investment options across a range of asset classes

BCI at a Glance



One of Canada's largest
institutional investors



\$211.1 BILLION in assets under
management



31 public sector
clients



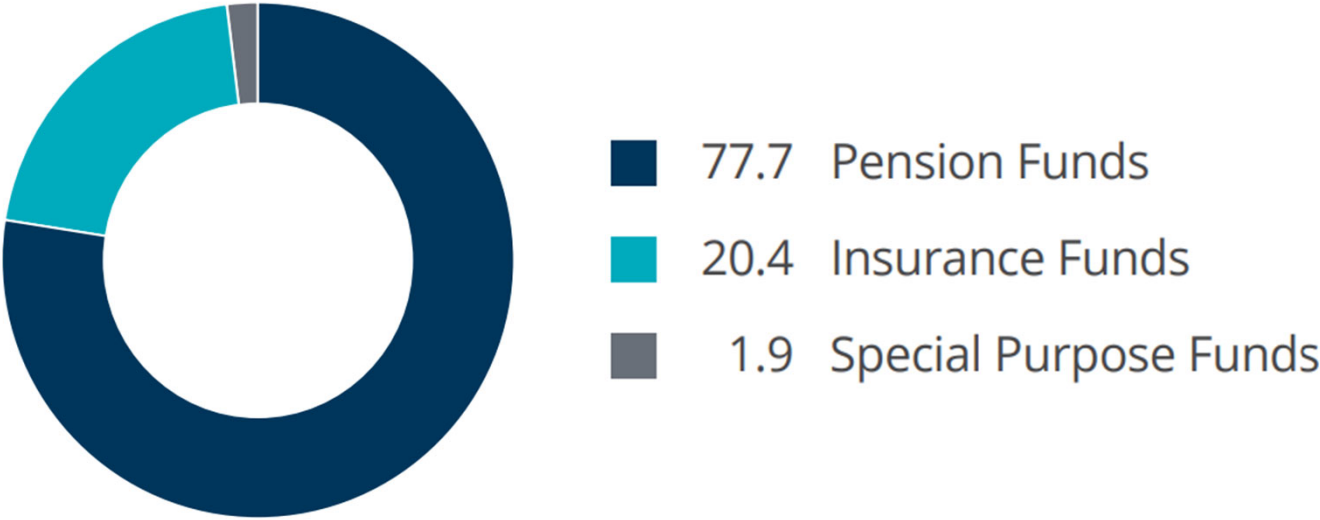
7 member Board
of Directors

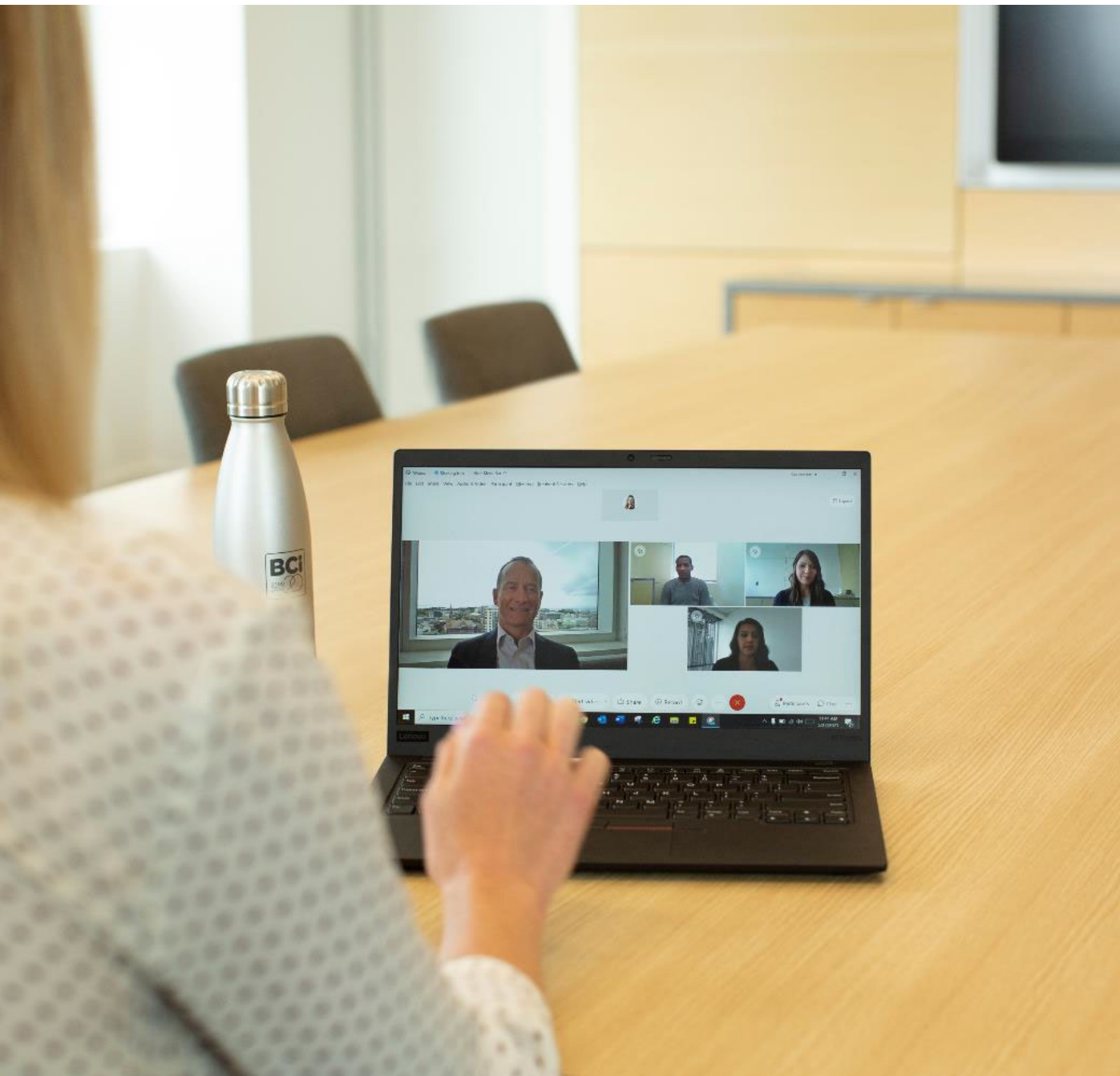


Accountable to clients
for returns & fees

Our Clients

BCI makes investment decisions that secure the financial futures of our clients' pension plan members, representing more than **715,000** people in British Columbia, insurance and benefit funds for over **3 million** Autoplan insurance policies annually, and **225,000** registered employers across the province.





Creating Sustainable Value

Our Seven-Year Transformation

- An active, in-house asset manager who uses sophisticated strategies, and is risk aware
- Private markets — Clients are increasing their exposure to illiquid asset classes
- Public markets — Our diversified program combines index and active management strategies and capitalizes on opportunities within the global markets



Partnering with clients to secure financial futures in a changing world

PARTNERSHIP

BCI and its clients will collaborate with aligned goals and objectives

VALUE CREATION

BCI will work to ensure clients achieve their long-term financial objectives

ADAPTABILITY

BCI will embrace a culture of agility to respond to the world's increasing pace of change.



In-House Asset Management

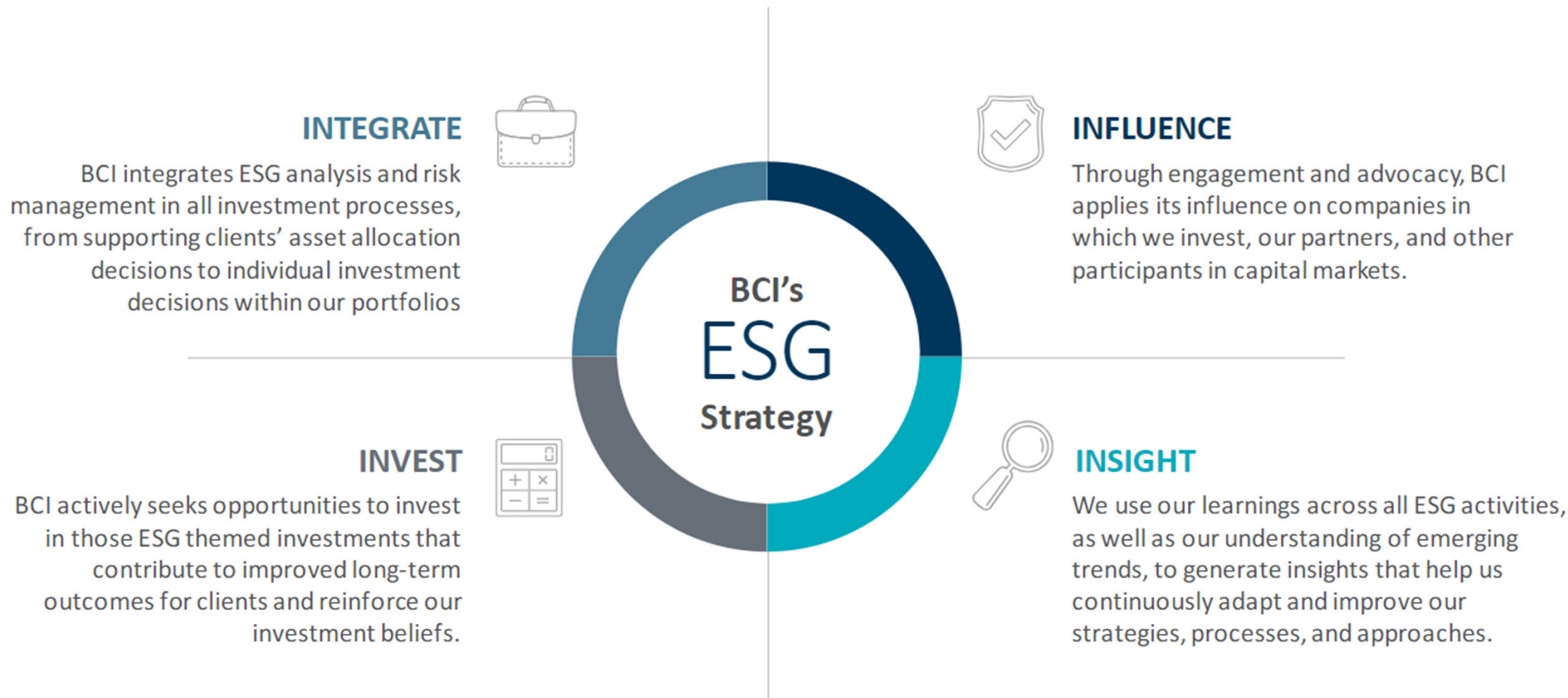
80.6 per cent of our clients' assets are managed internally, compared with approximately **57.0 per cent** in 2016.



Environmental, Social, and Governance (ESG) and Climate Action

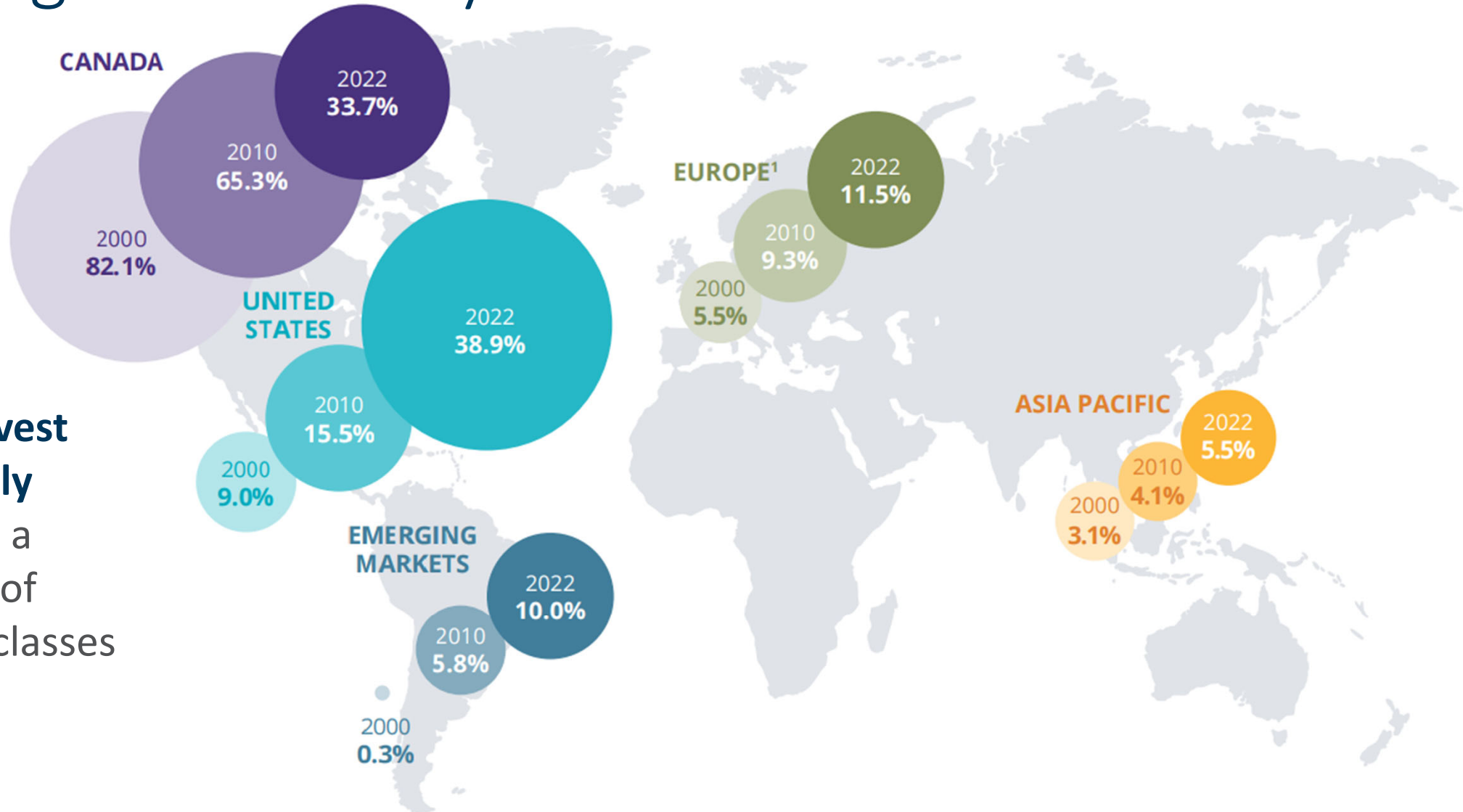
- As a long-term investor, incorporating ESG considerations into our approach is an essential part of who we are and what we do.
- In addition to managing risk, we have broadened our focus to actively seek ESG investment opportunities that create long-term value.
- This includes initiatives related to our **Climate Action Plan**, which positions clients to capitalize on investment opportunities arising from the transition to a low-carbon economy, while also protecting their portfolios from undue physical and transition risks.

BCI's ESG Strategy



Building Our Globally Diversified Portfolio

We invest globally across a range of asset classes

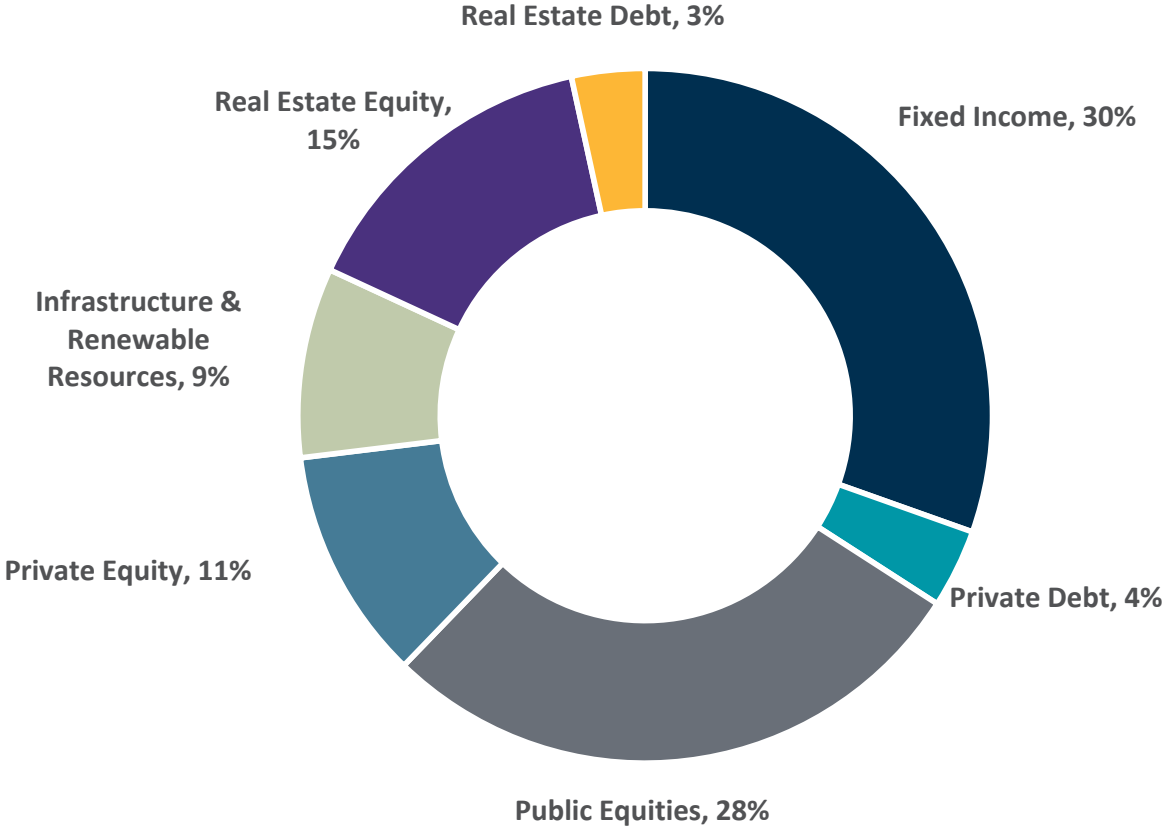


For the year 2022, values do not sum to 100 due to global allocation including countries not listed in the MSCI Developed and Emerging Markets indices.
¹Europe includes the United Kingdom.

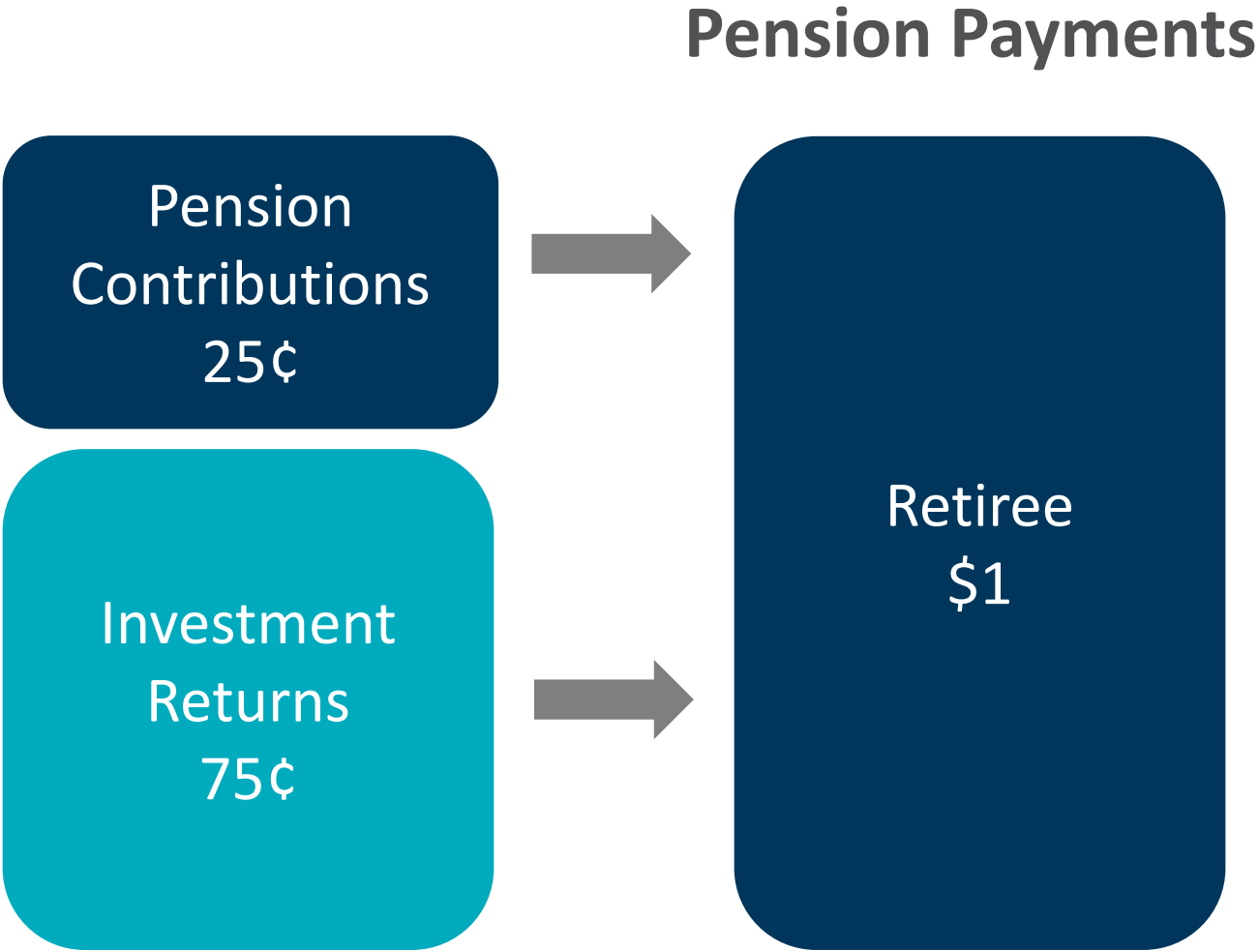


Assets Under Management

Allocation by Asset Class

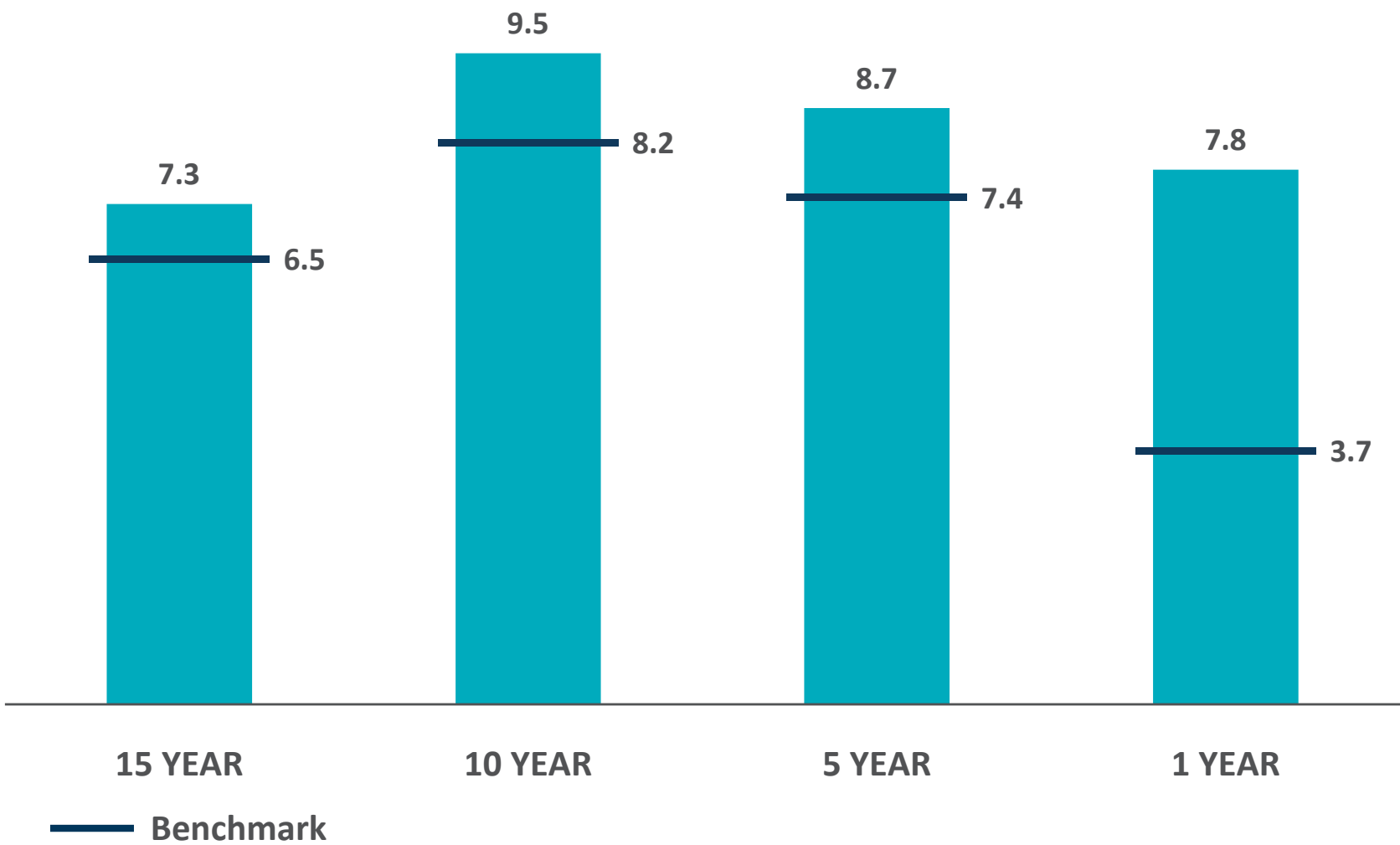


Delivering Value to Members





Public Service Pension Plan Performance (%)



Source: BCI Public Service Pension Plan Performance Report as at March 31, 2022

BCI Highlights

2021-2022

GENERATED

7.4% annual return¹ on behalf of British Columbia's public sector pension plans²

ADDED VALUE

\$13.2 billion over a 10-year period to British Columbia's public sector pension plans² (annualized return of 9.1% against a combined benchmark of 8.0%)

ADDED

\$11.5 billion in net assets under management (AUM), increasing total AUM to \$211.1 billion

REACHED

\$3.1 billion in cumulative historical participation in sustainable bonds, compared to \$1.4 billion in fiscal 2021

COMMITTED

\$6.8 billion in total client capital for private equity investments, the most of any year for the program

RANKED

10th in Infrastructure Investor's 2021 Global Investor 50 — a list of the largest institutional investors in global infrastructure

COMMITTED

\$2.0 billion in new Infrastructure & Renewable Resources opportunities for our clients

NAMED ONE OF

BC's Top Employers, one of Canada's Top 100 Employers and one of Canada's Family Friendly Employers for the third consecutive year

¹ Includes the impact of client currency hedging policies, where set.

² The Combined Pension Plans reflect the investments of BCI's six largest pension clients, namely: BC Hydro Pension Plan; College Pension Plan; Municipal Pension Plan; Public Service Pension Plan; Teachers' Pension Plan; and WorkSafeBC Pension Plan.

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324-0302
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777-2317
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1-200-196-8321
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Thank you



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